

# Carbon Reduction Plan

The Silver Spoon Company, a trading division of British Sugar plc

Publication date: 10<sup>th</sup> April 2025

## Commitment to achieving Net Zero

The Silver Spoon Company is a trading division of British Sugar plc ("**Silver Spoon**"). British Sugar plc ("**British Sugar**") is a subsidiary company of Associated British Foods plc ("**ABF**"). The ABF group has an ambition to achieve net zero emissions by 2050. The information provided below relates to ABF and its subsidiary companies ("**ABF Group**"). Further information is available at: <https://www.abf.co.uk/responsibility/our-material-topics/carbon-and-climate> and in the ABF annual report, which is available at: <https://www.abf.co.uk/investors/annual-report-2024>.

## Baseline Emissions Footprint

Baseline Year: 2020	
Additional Details relating to the Baseline Emissions calculations.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1 & 2	3,313kt
Scope 3 (Included Sources)	Not calculated or reported for this year.
Total Emissions	3,313kt (Scopes 1 & 2)

## Current Emissions Reporting

Reporting Year: 2024	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)

<b>Scopes 1 &amp; 2</b>	<b>2,868kt</b>
<b>Scope 3</b> (Included Sources)	<b>Not calculated or reported for the 2024 reporting year. ABF is supporting the ABF Group divisions in the process of calculating their material Scope 3 GHG emissions and the reporting date is to be confirmed. Silver Spoon is currently calculating its material Scope 3 GHG emissions. It is expected that Silver Spoon's data will be reported by the end of 2026.</b>
<b>Total Emissions</b>	<b>2,868kt (Scopes 1 &amp; 2)</b>

## Emissions reduction targets

In order to continue its progress towards achieving net zero, ABF has adopted the following approach to carbon reduction targets:

The ABF Group has an ambition to achieve net zero by 2050 or sooner. Beyond that broad ambition, ABF does not set groupwide climate-related plans or commitments. In line with ABF's devolved business model, the ABF Group companies set their own plans and commitments appropriate to their operations and supply chains regarding Scope 1 and Scope 2 greenhouse gas (GHG) emissions. Several of the ABF Group companies have set their own GHG emissions reduction commitments.

Silver Spoon projects that its carbon emissions will decrease over the next five years to TBC tCO<sub>2</sub>e by 2030. This is a reduction of TBC%. It is expected that the projections will be defined once Silver Spoon's Scope 3 emissions are calculated. It is expected that this data will be reported by the end of 2026.

In addition, Silver Spoon is a signatory to The UK Food & Drink Pact 2030 (previously known as Courtauld Commitment 2030) with a commitment to reduce emissions by 50% across Scopes 1, 2 and 3 by 2030 against a 2015 baseline.

## Carbon Reduction Projects

### Completed Carbon Reduction Initiatives

The carbon emission reduction achieved against the 2020 baseline equates to 445k tCO<sub>2</sub>e, a 13.4%ge. The following environmental management measures and projects have been completed or implemented across the ABF Group:

- of the total energy consumed by the ABF Group in 2023/24, 57% was derived from renewable sources, predominantly biomass fuels from by-products generated as part of the production process within its agricultural businesses.
- In 2023/24, 31% of the electricity the ABF Group bought came from renewable sources.
- British Sugar plc invested in various initiatives, including the energy reduction scheme at its Wissington site, which targets a 25% reduction in steam usage, and improvements in pulp pressing processes across multiple sites.
- AB Mauri has undertaken a number of projects to decarbonise operations across its businesses and geographies. Its yeast plants are focused on energy efficiency, in

particular advanced fermentation aeration technology, new highly efficient natural gas boilers, steam distribution optimisation and new heat recovery technologies. For more information, see: <https://www.abf.co.uk/responsibility/responsibility-in-our-businesses/ingredients/carbon-and-climate>.

- AB Agri reduced its Scope 1 and Scope 2 emissions (location-based) by 14% in 2024 compared to the previous year. This reduction was partly due to operational reasons, but was also driven by efficiency improvements, technological investments, and a shift to lower-emission fuel sources, including the installation of solar panels. For more information, see: <https://www.abf.co.uk/responsibility/responsibility-in-our-businesses/agriculture/carbon-and-climate>.
- Twinings has implemented many energy efficiency projects across its two main manufacturing sites, Andover in the UK and Swarzedz in Poland, including installing LED lighting and solar panels. In Swarzedz, Twinings has implemented a trigeneration system that converts natural gas to electricity, which is less carbon-intensive and provides a significant portion of the site's power needs. For more information, see: <https://www.abf.co.uk/responsibility/responsibility-in-our-businesses/grocery>.

In the future the ABF Group hopes to implement further measures such as:

- British Sugar plc will continue to improve factory performance and efficiency by upgrading heaters, evaporators, and dryers to save energy and reduce coal and gas consumption.
- ABF is supporting the different business divisions within the ABF Group in the process of calculating their material Scope 3 GHG emissions, which will help the ABF Group to identify where to focus its priorities.
- For the ABF Sugar division, the focus towards 2030 will be on carbon capture projects, efficient drying processes, fuel switches and implementation of new farming systems. Beyond 2030, the ABF Sugar division will explore hydrogen use and further develop biomethane production and anaerobic digestion technologies. See: <https://www.abf.co.uk/responsibility/responsibility-in-our-businesses/sugar/carbon-and-climate> for more information.

## Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors, and other internationally recognised emission factors, for greenhouse gas company reporting<sup>2</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body) of The Silver Spoon Company, a trading division of British Sugar plc.

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<sup>1</sup><https://ghgprotocol.org/corporate-standard>

<sup>2</sup><https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

**Signed on behalf of The Silver Spoon Company, a trading division of British Sugar plc:**

A handwritten signature in blue ink, appearing to read 'J. Corry', is positioned below the text. The signature is written in a cursive, flowing style.

Joanne Corry (MD, The Silver Spoon Company, a trading division of British Sugar plc)

10<sup>th</sup> April 2025